

**REQUEST FOR EXPRESSIONS OF INTEREST
(CONSULTING SERVICES– FIRMS SELECTION)**

INDIA

MAHARASHTRA STATE RURAL LIVELIHOODS MISSION (MSRLM)

NATIONAL RURAL LIVELIHOODS PROJECT (NRLP)

Loan No./Credit No./Grant No.: **4978 IN**

Assignment Title: Consultancy service for Statutory Audit of MSRLM

Reference No.: PP/CON/Stat-A-3

1. The Government of India has launched the National Rural Livelihoods Mission (NRLM) under the Ministry of Rural Development (MoRD). The mission aims at creating efficient and effective institutional platforms of the rural poor enabling them to increase household income through sustainable livelihood enhancements and improved access to financial and selected public services. NRLM has set out with an agenda to reach out, and mobilize 7 crore BPL households, across 600 districts, 6000 blocks, 2.5 lakhs Gram Panchayats, 6 lakhs villages in the country, into self-managed SHGs and federated institutions and support them for livelihoods enhancement and income augmentation.
2. The Government of India has availed a credit from International Development Association (IDA), towards the National Rural Livelihoods Project which aims to support the National Rural Livelihoods Mission under the Ministry of Rural Development, Government of India; and intends to apply part of the loan proceeds to make payments under the contract for the following services:

Consultancy service for Statutory Audit of MSRLM, primarily include following;

Objectives of the Audit:

The essence of audit policy is to ensure adequate independent, professional audit assurance that the funds received by implementing agencies were used for the purposes intended, that the annual project financial statements are free from material misstatement, and that the terms of fund release were complied with in all material respects.

The objective of the audit of the Project Financial Statement (PFS) is to enable the auditor to express a professional opinion as to whether

- (1) The PFS give a true and fair view of the sources and applications of project funds for the period under audit examination;
- (2) The funds were utilized for the purposes for which they were provided,
- (3) The procurement procedure prescribed in the NRLM Procurement Manual has been followed; and
- (4) In addition, where applicable, the auditor will express a professional opinion as to whether the Financial Management Reports submitted by project management may be relied upon

The books of account that provide the basis for preparation of the PFS/CFS of the society are established to reflect the financial transactions of the project/society and are maintained by MSRLM and its constituent state, district level units.

Period of assignment: The auditor will be appointed for a period of one year for the financial year 1/4/2015-31/3/2016 and may be further extended as per the performance of auditor and need of MSRLM for one more year. In no case, one audit firm will be appointed as statutory auditor for more than two continuous financial years

3. Invitation

The Maharashtra State Rural Livelihoods Mission (MSRLM) now invites eligible consulting Chartered Accountancy (CA) firms ("Consultants") to indicate their interest in providing the Services. Interested Consultants should provide information demonstrating that they have the required qualifications and relevant experience to perform the Services.

Required Qualifications & Experience of Consultants for Internal Audit: Firms fulfilling the following criteria may apply: -

- a) The firm shall have a standing of at least ten years in the profession (will be assessed based on the year of incorporation) and should be empanelled with CAG for "Major Audits". C.A. firm should be an Indian firm having independent legal existence, registered under the applicable Act. [Submit proof of CAG Empanelment, Registration Certificate, Articles and Memorandum of Association].
 - b) C.A. firm expressing interest should have an annual turnover of Rs 50 Lakhs or more in each of the last three financial years (from 1/4/2012 to 31/03/2015). [Relevant documents viz, audited financial statements and a certificate from Chartered Accountant in support of satisfying the criteria should be submitted]
 - c) Experience of having undertaken at least 5 similar assignments (External Audit Assignments) with Central/state Government/externally aided projects in India, in last 5 years. (from 1/4/2010 to 31/03/2015)
 - d) Experience of having undertaken at least 3 similar assignments (External Audit Assignments) with Central/state Government/externally aided projects in Maharashtra, in last 5 years. (from 1/4/2010 to 31/03/2015)
 - e) The Chartered Accountancy firm shall have at least 15 of chartered accountants / CA Partners. The break up details are (i) Partners of Firm i.e. number of full time chartered accountant partners (ii) paid chartered accounts of firm must be given in the annexure I
 - f) Consultant must submit the Annexure 5 information along with EOI.
4. "The attention of interested Consultants is drawn to paragraph 1.9 of the World Bank's Guidelines: Selection and Employment of Consultants [under IBRD Loans and IDA Credits & Grants] by World Bank Borrowers "Consultants Selection Guidelines of the World Bank dated January 2011" ("Consultant Guidelines"), setting forth the World Bank's policy on conflict of interest. " "The Guidelines are available at www.worldbank.org/procure."
 5. Consultants may associate with other firms in the form of a joint venture or a sub consultancy to enhance their qualifications.
 6. A Consultant will be selected in accordance with the Least Cost Selection (LCS) method set out in the Consultant Guidelines.
 7. Further information can be obtained at the address below during office hours *i.e. 10.00 to 17.00 hours*.
 8. Expressions of interest must be delivered in a written form to the address below (in person, or by post) by **1st February 2016** before 15.00 Hours (IST)

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Suman Rawat IAS,
Chief Executive Officer,

Umed Maharashtra State Rural Livelihoods Mission (MSRLM)
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